



Welcome to the Greater Atlanta ACAMS Chapter newsletter. The Atlanta Chapter of ACAMS launched in June 2011 and was formed to advance the professional knowledge, skills, and experience of anti-money laundering professionals in the region. If you are interested in joining the chapter, please [click here](#).

Upcoming Training:

Various ACAMS Webinars: Check upcoming webinars at [ACAMS.org](https://www.acams.org)

ACAMS Vegas Conference: October 2-4, 2023 Las Vegas, NV + Virtual (16 ACAMS Credits), The Assembly Las Vegas at [ACAMS.org](https://www.acams.org)

ACAMS Canada Conference: November 16-17, 2023-20, Toronto, Canada, Australia (11 ACAMS Credits), The Assembly Canada at [ACAMS.org](https://www.acams.org)

Next ACAMS Atlanta Chapter Lunch & Learn: Tentative: November 15th, 2023, 11am to 2pm at Ansley Golf Club (2 ACAMS Credits)

Did You See This?

ACAMS  **MONEYLAUNDERING.COM**

SEC: Impact Theory LLC Must Pay Over \$6.1 Million for Unregistered Sale of NFTs*

The U.S. Securities and Exchange Commission (SEC) ordered the Los Angeles, CA-based company to pay disgorgement, prejudgment interest, and a fine totaling \$6,103,914.17 for conducting the unregistered offering of crypto asset securities in the form of purported non-fungible tokens (NFTs).

The SEC found that Impact Theory, LLC offered and sold three tiers of NFTs that were investment contracts and therefore securities. The company violated the federal securities laws by offering and selling these crypto asset securities to the public in an unregistered offering... Visit [ACAMS Moneylaundering.com](https://www.acams.org/moneylaundering.com)

EXCLUSIVE: FinCEN Wants to Delay Beneficial Ownership Reporting Requirement*

The U.S. Financial Crimes Enforcement Network wants to extend the deadline for legal entities formed or registered in the U.S. after Jan. 1 of next year to name their beneficial owners under the Corporate Transparency Act, a recent regulatory filing indicates.

FinCEN filed the proposed deadline extension, entitled "Beneficial Ownership Information Reporting Deadline Extension for Reporting Companies Created or Registered in 2024," with the Office of Information and Regulatory Affairs on Aug. 14. OIRA reviews notices of proposed rulemaking to avoid duplication or conflict with existing regulations.... Visit [ACAMS Moneylaundering.com](https://www.acams.org/moneylaundering.com)

*Log in required



Recap of ACAMS Atlanta Chapter's Q3 2023 Lunch & Learn

HIS, Money Laundering, Fraud Investigations, and the Crypto Interface

Supervisory Special Agent Ruben Fernandez shared his extensive perspectives on the intricacies of Money Laundering, Fraud and Crypto Currencies interface encountered over his impressive career with the Department of Homeland Security.

We learned newly identified criminal typologies and red flags surrounding Financial Crimes, Money Laundering, Fraud and Crypto Currencies.

Cybercrime Trends Impacting our Organizations



Kate Davis Green is the Senior Director of Global Fraud and Identity Strategy at LexisNexis® Risk Solutions, a global data and analytics company. With ten years of strategic advisory experience across several different industries, Kate leads the U.S. Multinational and Canadian markets for the Fraud and Identity business and leads global expansion of identity proofing solutions.

Kati provided us an opportunity to learn more about fraud trends impacting our organizations, including the increasing prevalence of scams, and increasing usage of generative AI technologies, and what we can do about it.



ACAMS Atlanta Chapter Gold Sponsor, Thank You!

LexisNexis
RISK SOLUTIONS

Sanctions Screening

Embracing a More Holistic
Approach to Program Health

The health of anti-money laundering (AML) and sanctions screening programs is under unprecedented stress.

Digital transformation, the war in Ukraine, a record surge in sanctions, more intense regulatory scrutiny and today's economic environment are among the challenges tugging at already overstretched compliance teams.

[Download Infographic Here >>](#)

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Click here or above to visit:
[Lexis Nexis / Embracing a More Holistic Approach to Sanctions Screening](#)



ATLANTA CHAPTER SPOTLIGHT MEMBER OF THE MONTH

Jacinta Brooks, CAMS

Jacinta is currently a Financial Crimes Governance professional at Truist Financial Corporation in Atlanta, GA. Jacinta has been employed with Truist since 2012.



Originally from Pensacola, Florida, Jacinta moved to the Atlanta area in 2006 to pursue a professional career in Risk Management. Jacinta started her career working at a real estate law office and worked her way through many organizations at Citibank, Bank of New York Mellon and now Truist to comprise of risk and control areas in Mortgage, Lockbox, Wholesale Banking, and Financial Crimes.

Jacinta has spent the last 7 years in Financial Crimes working with policy governance, risk assessments, and testing programs.

Jacinta has over 15 years of financial services risk management experience in Credit, Operational and Compliance disciplines. Jacinta obtained the Certified Anti-Money Laundering Specialist (CAMS) certification and holds an MBA and undergrad in Business Management with a minor in Human Resources from Columbia Southern University. Outside of her professional career, she enjoys traveling, decorating, and family time with her two children.



We Want Your Feedback!

We want your feedback on topics and/or speakers for future lunch/learn events and networking events. We also want to know what type of content you like to see in the newsletters, ACAMS events, and on the ACAMS website. Please send your suggestions to chapters@acams.org.

Are You Aware of the ACAMS Resource?

Featured Article:

Managing Risk and Compliance in a Volatile World*

An unprecedented confluence of crises has transformed the financial crime and risk landscape, turning the screws on the compliance efforts of financial institutions (FIs). Circumstances such as the ongoing Russia-Ukraine conflict, resulting spikes in geopolitical tensions between the West and Russia and China, in addition to a teetering U.S. economy plagued by stubborn inflation, have presented unforeseen challenges to leaders that call for the fortification of compliance controls and crime prevention strategies..... For more details visit ACAMSToday.org to access the full article.

Featured Article:

Fines for AML Compliance Failures*

Fines to banks for anti-money laundering (AML) compliance flaws can occur due to various reasons. AML regulations are put in place to prevent financial institutions (FIs) from being used for illicit activities such as money laundering and terrorist financing. When banks fail to meet the requirements and demonstrate flaws in their AML compliance, regulatory authorities may impose fines as a form of punishment. This is where the “failures to fines” situation arises.

Reasons for Failures That Could Lead to FIs Being Fined: Inadequate customer due diligence (CDD): Banks are required to perform thorough CDD to verify the identity of their customers, assess the risk associated with them and understand the purpose and intended nature of the business relationship..... Visit the ACAMSToday.org page to access the full article.

• Log in may be required

Spotlight chapter member of the month

Future versions of the newsletter will feature a spotlight ACAMS Atlanta Chapter member of the month. This section of the newsletter will contain a picture and brief bio/submission for member of the month. Do you have a chapter member you would like to nominate? Send your votes to Chapters@acams.org (include Atlanta Chapter newsletter response in the subject line of your email)





ACAMS Atlanta Chapter Members:

- Are you a member? Not yet? If you are interested in joining the chapter, please [click here](#).
 - Chapter membership offers an array of benefits for your professional career.
 - Chapter events provide networking opportunities within AML and other related industries.
 - Chapter membership is an excellent resource to stay up to date on current events in the industry.
 - CAMS credits can be earned at Atlanta Chapter events.
 - Chapter membership provides a discount at quarterly events.
 - Chapter membership and events provide access to and information about vendors within the industry.
- **Reminder:** Is your membership active? Log into your ACAMS account and click the join chapter link for renewal.
- Do you have any **suggestions**? Please contact us at Chapters@acams.org (include Atlanta Chapter newsletter response in the subject line of your email)
 - Topics and/or speakers for future events
 - Nominations for spotlight chapter member of the month (must include contact information for the individual you are submitting)
 - Newsletter content suggestions
 - Other suggestions

ACAMS Atlanta Chapter Board Members:

Ed Edmister, CAMS: Chair | Amber Messick: Interim Communications Director | Katrin Gancheva, CFE: Treasurer |
John Schmarkey, CAMS, CFE, LPI: Founder & Co-Chair | Blake Walker, CAMS: Secretary | Daniel Fields, CAMS:
Programming Director | Beau Buckler: Membership Director