



Welcome to the Greater Atlanta ACAMS Chapter newsletter. The Atlanta Chapter of ACAMS launched in June 2011 and was formed to advance the professional knowledge, skills, and experience of anti-money laundering professionals in the region. If you are interested in joining the chapter, please [click here](#).

**Upcoming Training:**

**Various ACAMS Webinars:** Check upcoming webinars at [ACAMS.org](https://www.acams.org)

**ACAMS Webinar:** July 27, 2022, 12p – 1pm (1 ACAMS Credit), Deploying the Enterprise-wide Risk Assessment to Drive and Demonstrate a Strong Culture of Compliance at [ACAMS.org](https://www.acams.org)

**Next ACAMS Atlanta Chapter Lunch & Learn:** Tentative In-person Meeting – Date: August 25<sup>th</sup>, 2022

**Did You See This?**

**ACAMS  MONEYLAUNDERING.COM**

**Global Tax Chief Target NFT Money Laundering Schemes\* – By Koos Couvée**

Tax leaders from the United States, Britain, Canada, Australia and the Netherlands on Friday disclosed the prospect of dozens of cross-border investigations into tax evasion and related money laundering schemes through non-fungible tokens, or NFTs.... Visit [ACAMS Moneylaundering.com](https://www.acams.org/moneylaundering.com)

**United States Named Top Global Tax Haven Despite Corporate Transparency Push\* – By Koos Couvée**

The U.S. government's ongoing refusal to automatically supply names, account numbers and other tax-related data across borders and crack down on the illicit use of shell companies has made the United States the world's largest enabler of financial crime, new research has found.

After placing second behind the Cayman Islands in 2020, the U.S. edged out Switzerland, Singapore, Hong Kong, Luxembourg and Japan on Tuesday to claim first place in the Tax Justice Network's latest Financial Secrecy Index, a bi-annual ranking of more than 140 countries based on the size of their offshore financial-services sector.... Visit [ACAMS Moneylaundering.com](https://www.acams.org/moneylaundering.com)



## Recap of Atlanta ACAMS Chapter Event: Crypto Overview: Leveling Setting How and Why “Crypto” May Be Such a Game Changer



The ATL chapter hosted an in-person event May 5th, 2022 about cryptocurrencies and how financial industries can ensure they have controls in place for the growing industry. The speaker, Asaad Faquir, Financial Services Consulting at Crowe LLP, went into detail about the type of cryptocurrencies, how someone obtains cryptocurrency, and risks cryptocurrency imposes on a financial institution. Faquir’s love of memes and knowledge made for an engaging and fun event. Those at the event came from diverse financial services backgrounds.

Also at the event, Amanda Carter and David Sawyer were presented with awards for their time and service on the ATL ACAMS Chapter Board.





## Are You Aware of the ACAMS Resource?

### Featured Article:

**Responsive Approach: Understanding Front Office Needs** – In decades past, the banking industry has experienced pivotal changes in the way in which new businesses are acquired and operations conducted. The ever-increasing regulatory demands have created an inflow of risk and compliance specialists that drive the need to implement policies and procedures to protect an organization.... For more details visit [ACAMSToday.org](https://www.acamstoday.org) to access the full article.

### Featured Article:

**AFC Culture: Have We Come Far Enough** – Scandals in recent years have shown that some institutions are still failing to live up to their obligation to minimize financial crime risk. In 2021, fines for noncompliance with anti-financial crime (AFC) and related regulatory actions totaled \$5.4 billion.<sup>2</sup> These failures occurred despite many financial institutions (FIs) spending hundreds of millions to transform their control processes and systems.... Visit the [ACAMSToday.org](https://www.acamstoday.org) page to access the full article.

### Spotlight chapter member of the month

Future versions of the newsletter will feature a spotlight ACAMS Atlanta Chapter member of the month. This section of the newsletter will contain a picture and brief bio/submission for member of the month. Do you have a chapter member you would like to nominate? Send your votes to [Chapters@acams.org](mailto:Chapters@acams.org) (include Atlanta Chapter newsletter response in the subject line of your email)





## ATLANTA ACAMS CHAPTER RECOGNITION

### Phildoski (Doc) Woody, CAMS

Phildoski (Doc) Woody, CAMS has worked in the BSA/AML Regulatory compliance industry for many years. Mr. Woody currently works as a Senior Compliance



Analyst, with Brightwell. Mr. Woody focuses heavily on the BSA/AML and Regulatory Compliance aspects of implementing and streamlining cross-border payment solutions that can be used across multiple delivery channels and payment types. His primary objective in implementing this plan has been to provide significant insight into how to establish a smooth, user-friendly client onboarding and consumer verification process while ensuring the integrity of the compliance process and procedures.

Prior to joining Brightwell, Doc held various key contributor and leadership positions in the financial services and conferencing industries in compliance, operations, workforce management, and real estate.

Doc received his CAMS certification in April of 2018 and is also a Certified At-Risk Adult Crime Tactics Specialist (CACTS) through the Georgia Department of Human Services. Doc believes that the knowledge gained through those resources has greatly aided him in knowing what to look for when dealing with transactions involving vulnerable adults, making it much easier to establish transaction monitoring methods in order to meet new standards.

Mr. Woody has also obtained a Bachelor of Science in Business Administration and a Master of Science in Management from Faulkner University.



**ACAMS Atlanta Chapter Members:**

- Are you a member? Not yet? If you are interested in joining the chapter, please [click here](#).
  - Chapter membership offers an array of benefits for your professional career.
  - Chapter events provide networking opportunities within AML and other related industries.
  - Chapter membership is an excellent resource to stay up to date on current events in the industry.
  - CAMS credits can be earned at Atlanta Chapter events.
  - Chapter membership provides a discount at quarterly events.
  - Chapter membership and events provide access to and information about vendors within the industry.
- **Reminder:** Is your membership active? Log into your ACAMS account and click the join chapter link for renewal.
- Do you have any **suggestions**? Please contact us at [Chapters@acams.org](mailto:Chapters@acams.org) (include Atlanta Chapter newsletter response in the subject line of your email)
  - Topics and/or speakers for future events
  - Nominations for spotlight chapter member of the month (must include contact information for the individual you are submitting)
  - Newsletter content suggestions
  - Other suggestions

**ACAMS Atlanta Chapter Board Members: ACAMS Atlanta Chapter Board Members:**

Ed Edmister, CAMS: Chair | Thomas Williams, CRCM, CCBA, ACT Specialist: Co-Chair | William Leopold, CAMS, CFE: Co-Membership | Amber Messick, CAMS: Communications Director | Cassandra O'Neil, CAMS: Co-Communications Director | Howard Williams, CAMS: Treasurer | John Schmarkey, CAMS, CFE, LPI: Founder | Courtenay Dillard, CAMS, CFE: Secretary | Blake Walker, CAMS: Co-Secretary | Daniel Fields, CAMS: Programming Director |