

# ACAMS AML & Anti-Financial Crime Symposium - Hong Kong Program

## Day 1

Tuesday 11/21

8:00AM-9:00AM

**Registration and Morning Tea**

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9:00AM-9:15AM

**Welcome Remarks**

Caryn Leong, CAMS, Regional AML Director - APAC, **ACAMS**

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9:15AM-10:25AM

**Regulatory Update**

In this session, experts on Hong Kong's regulatory regime will give their thoughts on topics with the most day-to-day relevance for compliance professionals. Expect to hear about stepped-up efforts to help fight fraud, including the new Anti-Scam Consumer Protection Charter; what "data-driven supervision" means for your institution; new regulatory proposals for the virtual asset industry; and more.

**Moderator:**

Caryn Leong, CAMS, Regional AML Director - APAC, **ACAMS**

**Presenters:**

Stewart McGlynn, Head, Anti-Money Laundering and Financial Crime Risk, **Hong Kong Monetary Authority**

Joyce Pang, Associate Director and Head of Anti-Money Laundering, Intermediaries, **Securities and Futures Commission**

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10:25AM-10:55AM

**Networking and Refreshment Break**

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10:55AM-11:55AM

## Virtual Assets, Actual Dilemmas

Hong Kong's new regulatory regime for virtual assets poses both new challenges and new opportunities for banks and Virtual Asset Service Providers.

- Identify similarities between VASPs and providers of new payment products and use them to craft compliance policies and procedures
- Create "Know Your Customer's Customer" protocols for VASPs
- Modify transaction monitoring systems for the unique needs of VASPs

### **Moderator:**

Henry Yu, Chief Compliance Officer, **Airstar Bank**

### **Presenters:**

Sean Lee, Senior Advisor, **Crypto Council for Innovation**

Gilbert Ng, Director, **Association of Blockchain Compliance Professionals**

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11:55AM-12:25PM

## Special Presentation

Charles Fung, Superintendent, Money Laundering Expert Cadre, **Hong Kong Police Force**

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12:25PM-1:25PM

## Networking Luncheon

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1:25PM-2:25PM

## Compliance and 'Commodities of Concern': Identifying Export Control Evasion

Though it's often conflated with sanctions enforcement, fighting export control evasion is a topic worthy of consideration on its own.

- Apply Customer Due Diligence measures instead of transaction monitoring to combat export control evasion
- Find red flags for suspicious activity, including comparing transaction volumes before and after sanctions
- Cooperate across borders with branches of your own financial institutions to help identify export control evasion

### **Moderator:**

Lynn Li, CAMS-Audit, AML Director - Greater China, **ACAMS**

### **Presenters:**

Ajay Budhrani, CAMS, Head of Compliance Advisory, for Consumer, Private and Business Banking, Asia, **Standard Chartered Bank**

Mike Kung, Executive Director and Senior Counsel, **Goldman Sachs**

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2:25PM-3:25PM

**What to do About Data? Special Privacy Considerations in Hong Kong**

Conflicting international laws concerning data privacy put global financial institutions in a difficult position. Hong Kong's own data protection law can also pose a challenge to information sharing. Our experts will share ways to resolve these issues.

- Evaluate how the Hong Kong data protection law, which limits ability to export data about individuals, affects your financial institution
- Overcome the data privacy challenges of cross-border AML investigations
- Resolve the apparent conflict between the use of KYC technology and data privacy requirements

**Moderator:**

Esther Tsang, Executive Director, **Goldman Sachs**

**Presenters:**

Carolyn Bigg, Partner, **DLA Piper Hong Kong**

Michele Fung, General Manager, **Lianlian International Co. Ltd**

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3:25PM-3:55PM

**Networking and Refreshment Break**

3:55PM-4:55PM

**Sanctions: Charting a Compliance Course Amid Conflict**

The sanctions environment in Hong Kong is among the most complex in the world. Our experts will help you navigate it in this session.

- Map the rules of often-conflicting foreign jurisdictions to your business operations as part of a sanctions risk assessment
- Maintain sanctions compliance while keeping in mind customer experience and profitability considerations
- Leverage the latest technological innovation to take your sanctions compliance program to the next level

**Moderator:**

Maggie Qiu, Anti-Financial Crime Professional, Co-Communications Director, **ACAMS Hong Kong Chapter**

**Presenters:**

Danny Tsui, CAMS, CGSS, Senior Sanctions Compliance Manager

Nick Turner, CAMS, Managing Associate General Counsel, Global Financial Crimes Legal Advisory, **HSBC**

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4:55PM-5:00PM

**Closing Remarks**

Lynn Li, CAMS-Audit, AML Director - Greater China, **ACAMS**