

ACAMS Grand Cayman Symposium Program

Day 1

Thursday 5/23

8:55AM-9:00AM EST

Virtual Doors Open

9:00AM-9:05AM EST

Welcome Remarks

Moderator:

Kieran Beer, CAMS, Director of Editorial Content, Chief Analyst,
ACAMS

9:05AM-9:35AM EST

Keynote Remarks

Moderator:

Kieran Beer, CAMS, Director of Editorial Content, Chief Analyst,
ACAMS

Presenter:

Mike Batdorf, Director of Field Operations for the Southern Area, **IRS
Criminal Investigations**

9:35AM-9:40AM EST

Break

9:40AM-10:35AM EST

CIMA Spotlight: Scanning the AFC Horizon

In this session, regulators will talk about their recent actions and discuss trends in Cayman legislation and regulation. The discussion will cover developments that could alter the AFC future for financial professionals. Their insights will help you anticipate trends that could affect your job; implement and maintain effective remediations of AML/CFT violations; and communicate with your organization about upcoming regulatory and organizational changes.

Moderator:

Kieran Beer, CAMS, Director of Editorial Content, Chief Analyst,
ACAMS

Presenter:

Cindy Scotland, Managing Director, **Cayman Islands Monetary
Authority**

10:35AM-10:40AM EST

Break

10:40AM-11:35AM EST

Ready, Set, Prepare: Anticipating the Fifth Round of Mutual Evaluations

The FATF's fifth round of mutual evaluations doesn't start until next year, but it is so crucial to the Cayman Islands that regulators and AML/AFC professionals are already analyzing what the new FATF focuses are likely to be and how to prepare for them. Panelists will explain how you can get ready for the upcoming shifts. Learn what moves government entities are contemplating to get ahead of fifth round requirements and what role AML/AFC professionals can play in assisting government efforts.

Moderator:

Rick McDonell, Former Executive Secretary, Financial Action Task Force (FATF), Executive Director, **ACAMS**

Presenters:

Francis Arana, Head of Anti-Money Laundering Unit, Attorney General's Chambers, **Cayman Islands Government**

Dawne Spicer, Executive Director, **CFATF**

11:35AM-11:40AM EST

Break

11:40AM-12:35PM EST

Sanctions: Tightening and Expansions

As with other AML/AFC areas, the strategies of those on sanction lists keep getting more complex - and the lists keep growing with the conflicts in the Middle East and the proliferation of weapons of mass destruction. You will learn how to:

- Detect the latest Russian counterstrategies
- Interpret the impact of sanctions on the financial services industry
- Implement the latest requirements aimed at battling proliferation financing

Moderator:

Sam Cousins, Sanctions and Risk Associate, **ACAMS**

Presenters:

RJ Berry, CAMS, Director, **Financial Reporting Authority**

Andrew Dalip, CAMS, CGSS, Attorney at Law, **Maeson Chambers**

12:35PM-1:00PM EST

Break

What's Trending: The U.S. Internal Revenue Service Presents Cases Illustrating the Latest Financial Crime Typologies

The IRS Criminal Investigations unit presents two case studies that shine a light on two financial crime typologies: money-laundering through crypto and tax evasion through secret bank accounts. In the first case, a third-party money launderer who worked for several criminal organizations pleaded guilty to operating an unlicensed money transmitting business. The peer-to-peer crypto network was the largest in Florida and fifth-largest in the country. In the second example, a Russian national was sentenced to more than seven years in prison for failing to file tax returns and failing to file a Report of Foreign Bank and Financial Accounts. Case studies are always a favorite among attendees for their real-life implications; these two cases are no exception.

Presenters:

Brian Bonilla, Special Agent, **IRS Criminal Investigations**

Stephan George, Special Agent, **IRS Criminal Investigation**

Lauren Kocinski, Special Agent, **IRS Criminal Investigations**

1:55PM-2:00PM EST

Break

2:00PM-2:55PM EST

Vigilance and Diligence for VASPs

The VASP Act provided a framework for registration and licensing, but there is a need for continued vigilance by compliance professionals. Regulators are concerned about the quality of registrations and the need for clarity and transparency in these documents. New wrinkles in the Travel Rule also deserve more study. You will learn how to:

- Prepare VASP registrations that meet regulators' expectations
- Analyse how the Travel Rule applies to your work
- Identify the latest warning signs and typologies for VASP-related financial crime

Moderator:

Elisabeth Lees, CAMS-Audit, Co-founder, **Claritas**

Presenters:

Cara Hennessy, Director of Compliance, **Provenance**

Tony Michael, Chief Analyst, **Cayman Islands Monetary Authority**

2:55PM-3:00PM EST

Break

3:00PM-3:30PM EST

Ask ACAMS

Do you have questions you'd like to Ask ACAMS? Maybe you want to learn more about:

- Membership
- New Certifications
- Upcoming Events
- New Products

Join this session and speak live with our representative, Denise Perez, ACAMS Account Manager for the Caribbean Region.

We hope you will join us!

Moderator:

Denise Pérez, CAMS, Head of Caribbean, **ACAMS**

3:00PM-3:30PM EST

Networking for FinTech and Crypto Professionals

Turn on your camera and get to know those who know crypto at this networking event that brings together digital asset enthusiasts – and those who want to learn more. No matter your level of expertise or field of specialization, this informal gathering is the place to make real connections in the virtual asset sector that is rapidly gaining currency throughout the financial industry and around the globe.

Facilitator:

Brian Sanya Mondoh, Barrister and Attorney-at-Law, **Titan Chambers**

3:30PM-4:25PM EST

Getting on the Same Page: Understanding Changes to Beneficial Ownership Requirements

In December 2023, the government updated its beneficial ownership framework to align with UK efforts and in anticipation of upcoming FATF requirements. These regulations will gradually come into play during the 2024 transition period. While the previous law applied only to companies, the new requirements will include a broad range of entities, such as limited partnerships. You will learn how to:

- Assess what entities fall under the new law
- Adjust to the transition timetable
- Implement new electronic requirements in due diligence

Moderator:

Angela Mele, CAMS-Audit, Founder and Managing Director, **RiskPass AML+Compliance Ltd.**

Presenters:

Sara Galletly, Partner, **Mourant**

Clive O'Mahony, CAMS, Head of Regulatory Reporting, **Campbells**

4:25PM-4:30PM EST

Closing Remarks

Scott Grob, CAMS-FCI, CGSS, FRM, CAIA, Director Research and Analysis, **ACAMS**