

ACAMS Global Sanctions Space Summit Program

Day 1

Wednesday 2/2

7:30AM-4:30PM

Virtual Exhibit Hall Open

8:45AM-8:45AM

Virtual Doors Open

9:00AM-9:05AM

Welcome Remarks

Presenter:

Scott Liles, President and Managing Director, **ACAMS**

9:05AM-9:35AM

Keynote Address

Moderator:

Dr. Justine Walker, Global Head of Sanctions, Compliance & Risk, **ACAMS**

Presenter:

Peter Harrell, Special Assistant to the President and Senior Director for International Economics and Competitiveness, National Security Council, **The White House**

9:35AM-9:50AM

Networking Break in Virtual Exhibit Hall

Alliances and Divisions: When Geopolitics Matter to Sanctions Compliance

Sanctions have become a central tool of foreign policy in jurisdictions around the world, prompting compliance professionals to pay closer attention to the geopolitical alliances and divisions that could result in new, and even conflicting, regulatory obligations. Our opening panel will examine the geopolitical landscape of the year ahead. We will offer an analysis of the state of play between world economies and the rise of economic and trade restrictions to fight human rights abuses, terrorism and the spread of weapons of mass destruction. The panel will conclude with a forward-leaning assessment of the top priorities for traditional allies and national parliaments, as well as examining how foreign-policy fault lines become international flashpoints for sanctions compliance.

Moderator:

Dr. Justine Walker, Global Head of Sanctions, Compliance & Risk, **ACAMS**

Presenter:

Jessica Lyn Bartlett, Global Head of Financial Crime Legal, **Barclays**
Henry Smith, Partner, **Control Risks** John Smith, Partner, **Morrison & Foerster LLP** Adam Szubin, Former Acting Treasury Department Under Secretary and Of Counsel, **Sullivan and Cromwell**

10:50AM-11:00AM

Networking Break**What's Next on Potential Russia Sanctions?**

Join your sanctions colleagues in an informal chat session about the various sanctions options being considered by the US, EU and UK and how industry can ensure it's prepared.

Facilitator:

Sam Cousins, Associate – Sanctions and Risks, **ACAMS**

11:00AM-11:20AM

Fireside Chat: Crypto - A Next Generation Sanctions & Compliance Risk**Moderator**

Joby Carpenter, Global SME – Cryptoassets and Illicit Finance, **ACAMS**

Presenter:

Freya Page, Head of Guidance and Engagement, **Office of Financial Sanctions Implementation (OFSI), HM Treasury**

11:20AM-11:50AM

Networking Break in Virtual Exhibit Hall

POWER
11:50AM-12:20PM

SANCTIONS HOW TO:
TECHNOLOGY
FOCUS
11:50AM-12:35PM

POWER SESSION - Presented by Bottomline Technologies

Disrupting Watchlist Screening with Cloud-based Technologies

- Address growing regulatory scrutiny, continuously changing watchlists, and the complexities of an increasingly interconnected and international financial services ecosystem
- Overcome the struggle to screen ever-growing volumes of customer and transaction data against a variety of watchlists, while dealing with high volumes of false positives and increasing costs of compliance
- Move away from limited legacy technology to cloud-based technologies to streamline Watchlist Screening operations and enhance its efficiency and effectiveness

Presenter:

William Brown, Head of Global Product Management, Watchlist Screening, **Bottomline Technologies**

National Security Matters: Effectively Mapping North Korean, Iranian & Venezuelan Sanctions Evasion Networks

Despite the imposition of economic and trade restrictions on North Korea, Iran, and Venezuela, the three nations continue to move illicit goods and commodities through complex sanctions evasion networks that exploit regulatory loopholes and emerging technologies in the financial and maritime sectors. This session will explore the latest methodologies of sanctions evasion and discusses some of the practical and innovative solutions that financial institutions, energy companies and think tanks have developed to detect illicit trade, using both open-source information and cutting-edge technology.

Moderator:

Carolina Prelazzi, Global SME – Sanctions, Proliferation & AFC, **ACAMS**

Presenters:

Stephen Dennison, Manager, Financial Crime Analysis, Compliance, **HSBC**
Dr. Togzhan Kassenova – Senior Fellow, Project on International Security, Commerce and Economic Statecraft (PISCES), **University at Albany, SUNY**;
Non-Resident Fellow, **Carnegie Endowment for International Peace**
Lucas Kuo, Senior Analyst, **C4ADS**

SANCTIONS HOW TO:
TECHNOLOGY
FOCUS
11:50AM-12:50PM

IP Geo-Blocking: Friend or Foe to the Compliance Professional?

Sanctions enforcement actions have increasingly raised the bar on the types of compliance controls that firms are expected to implement to prevent individuals from accessing online banking, digital wallets and other Internet-based services, in comprehensively sanctioned jurisdictions. As institutions begin to look to Internet Protocol (IP) blocking to mitigate their sanctions risks, they must however also grapple with the potential compliance and legal pitfalls of inadvertently banning Virtual Private Networks (VPNs) used for legitimate ends. This session will examine the compliance challenges of gauging the accuracy of IP geo-blocking and outline how firms can mitigate their sanctions risks through the analysis of web-browser data and other means.

Moderator:

Sean Kane, Director (Legal), Sanctions and AML, **PayPal**

Presenters:

Elizabeth Cronan, VP Government Relations, **GeoComply** Gülin Kara Özbek, CGSS, Correspondent Banking & Sanctions Compliance Supervisor, **Garanti BBVA** Brian Grant, Managing Director, Global Head of Sanctions Compliance, **Mitsubishi UFJ Financial Group (MUFG)** Zia Ullah, Partner, Head of Corporate Crime and Investigations, **Eversheds Sutherland**

12:50PM-1:35PM

Networking Lunch

SANCTIONS HOW TO:
AUDIT FOCUS
1:35PM-2:20PM

Audit as Ally: Where to Shine the Spotlight within Your Sanctions Programme

Although sometimes perceived as more hurdle than help, the compliance audit plays an essential role in ensuring that policies, procedures and controls are working effectively to identify illicit activity and shield institutions from regulatory penalties. This session will highlight the regulatory expectations of the sanctions audit, including how to optimize the sanctions audit process to ensure models work as intended, evolve to identify new risks, and appropriately influence risk management processes. Remember: Sanctions controls that do not work will do very little good!

Moderator:

Rosalind Lazar, Director of Licensing, **Binance**

Presenters:

Paige Berges, Counsel, **Ropes & Gray LLP** Andrea Bielska, Head of Audit for Financial Crime, **Nordea** Craig Bristow, Head of Group Internal Audit Africa, **A.P. Moller - Maersk**

SANCTIONS HOW TO:
TECHNOLOGY
FOCUS
1:35PM-2:20PM

Trade Finance in the New World: How Blockchain, Network Analytics and Other Tools can Mitigate Emerging Challenges in International Commerce

The onset of the COVID-19 pandemic and the imposition of new sanctions against China, Myanmar and Belarus have reshaped how trade is conducted internationally, as well as hindered the ability of financial institutions to flag illicit import-export schemes through existing compliance controls. This session will focus on practical compliance solutions to strengthen sanctions safeguards and identify irregularities in trading patterns, through the latest technology available to the financial sector.

Moderator:

Nathalie von Taaffe, Global Head of Financial Crime Compliance, **Industrial Commercial Bank of China Standard Bank (ICBCS)**

Presenters:

Richard Dunmall, Head of Sanctions -EMEA, **Sumitomo Mitsui Banking Corporation** Kaushika Ruwangalla, Global Head of Financial Crime Compliance, Trade & Receivables Finance, **HSBC**

POWER
1:35PM-2:05PM

TBA

2:20PM-2:50PM

Networking Break in Virtual Exhibit Hall

GLOBAL VISIONS AND
INSIGHTS
2:50PM-3:50PM

Human Rights and Corruption: Affinities, Divergences and Forward-Looking Trends

2021 saw a significant upscaling in the global use of sanctions to combat corruption and human rights abuses by those perceived to be engaged in crackdowns on pro-democracy movements. In addition to the facilitation of forced labour, and the use of official positions for the purposes of personal gain. Whilst these sanctions regimes have many commonalities, their lack of uniformity in whom they target can pose significant challenges for compliance professionals. This session will examine recent developments in human rights and anti-corruption sanctions around the world, and outline best practices and emerging risks for institutions seeking to limit their exposure to designated officials and other entities.

Moderator:

Justyna Gudzowska, Director, Illicit Finance Policy, **The Sentry**

Presenters:

Callum Trimble-Jenkin, Team Leader, Global Human Rights and Anti-Corruption Sanctions, **Foreign, Commonwealth and Development Office (FCDO)** Alina Nedea, Head of Unit, Sanctions, **Directorate-General for Financial Stability Financial Services and Capital Markets Union (DG FISMA)**, **European Commission** Chandana Ravindranath, Director of Anti-Corruption, **National Security Council, The White House**

3:50PM-4:05PM

Networking Break in Virtual Exhibit Hall

4:05PM-4:25PM

Special Presentation with Q&A

The Art of Sanctions Evasion

Moderator:

Julia Friedlander, C. Boyden Gray Senior Fellow and Director,
Economic Statecraft Initiative, **Atlantic Council**

Presenters:

Andrew Dockham, Chief Counsel and Deputy Staff Director, **US
Senate; Homeland Security and Governmental Affairs Committee**

4:25PM-4:30PM

Closing remarks

Presenter:

Dr. Justine Walker, Global Head of Sanctions, Compliance & Risk,
ACAMS

ACAMS Global Sanctions Space Summit Program

Day 2

Thursday 2/3

7:30AM-4:45PM

Virtual Exhibit Hall Open

8:45AM-8:45AM

Virtual Doors Open

9:00AM-9:30AM

Keynote Address

Moderator:

Dr. Justine Walker, Global Head of Sanctions, Compliance & Risk, **ACAMS**

Presenter:

Abdallah Al Dardari, Resident Representative in Afghanistan, **United Nations Development Programme (UNDP)**

9:30AM-9:45AM

Networking Break in Virtual Exhibit Hall

GLOBAL VISIONS AND
INSIGHTS 9:45AM-10:45AM

Compliance Conflict: What the Advent of Anti-Foreign Sanctions Laws Means for You

Governmental resistance to foreign sanctions is on the rise. This session will analyse efforts by the European Union, China and other jurisdictions to shield themselves from the impact of foreign sanctions, including through financial-resilience measures, legal challenges, and the adoption of legislation prohibiting compliance with extraterritorial restrictions. As part of this discussion, expert speakers will break down the implications of China's new "anti-sanctions law" and outline compliance recommendations and risks for financial institutions caught between diverging national-security concerns.

Moderator:

Jonathan Hackenbroich, Policy Fellow, **European Council on Foreign Relations (ECFR)**

Presenters:

Henry Chen, Senior Partner, **Beijing Dentons Shanghai Law Office, LLP** Maya Lester QC, Barrister, **Brick Court Chambers** Dr. Sascha Lohmann, Visiting Fellow - Americas Division, **German Institute for International and Security Affairs (SWP)** and Non-resident, Lloyd and Lilian Vasey Fellow, **Pacific Forum, Honolulu** Dr. Maria Shagina, Visiting Fellow, **Finnish Institute of International Affairs**

10:45AM-10:55AM

Networking Break

10:55AM-11:15AM

Special Presentation with Q&A

Cyber, Ransomware and the 2022 Threat Landscape

Moderator:

Dr. Justine Walker, Global Head of Sanctions, Compliance & Risk, **ACAMS**

Presenter:

Carole House, Director of Cybersecurity and Secure Digital Innovation, National Security Council, **The White House**

11:15AM-11:45AM

Networking Break in Virtual Exhibit Hall

Risk Managing Payments into Afghanistan

Join your sanctions colleagues in an informal chat session on approaching risk management considerations and ensuring the delivery of vital international assistance within Afghanistan.

Facilitator:

Sam Cousins, Associate – Sanctions and Risks, **ACAMS**

SANCTIONS HOW TO:
CYBER THREATS
11:45AM-12:30PM

Countering the Ransomware Threat: Compliance Lessons from Kidnapping-for-Ransom Schemes and Aircraft Hijackings

Having plagued organisations for the past decade, ransomware schemes have now emerged as a top national security threat for jurisdictions around the globe. For institutions impacted by ransomware attacks, careful preparation and rapid responses will be paramount in mitigating any potential damage. This session builds upon the lessons learned from more traditional forms of extortion, including kidnap-for-ransom and aircraft hijackings, to outline compliance considerations and concerns that can inform an effective ransomware response strategy.

Moderator

Andrew Jensen, Managing Director, Global Head of Sanctions and Screening, **Scotiabank**

Presenters:

Heather Epstein, Director – Americas Head of Sanctions & ABC, **Barclays** Kenneth Geers, Senior Fellow, Atlantic Council, Ambassador, **NATO Cooperative Cyber Centre of Excellence** Bryan Smith, Section Chief, Cyber Criminal Section, **Federal Bureau of Investigation (FBI)**

SANCTIONS HOW TO: RISK
ASSESSMENT
11:45AM-12:45PM

No More Half Measures: What Enforcement Actions Tell Us About Inadequate Sanctions Risk Assessments

Sanctions authorities are increasingly expecting companies to implement a risk-based sanctions compliance program, but that doesn't mean you can contract away your obligations. Drawing together leading regulatory and enforcement experts, this session will examine the trends and commonalities across recent enforcement actions and analyse how these can help shape your assessment of sanctions risks. Experts will set out which penalties have had the greatest impact on corporate compliance, how firms most often fail to meet their sanctions obligations, and which compliance concerns authorities are prioritising in 2022, among other key lessons.

Moderator:

Melissa Duffy, Partner, Trade & National Security, **Fenwick & West LLP**

Presenters:

Rachel Fiorill, Counsel, **Paul, Weiss, Rifkind, Wharton & Garrison LLP** Kevin Kurland, Deputy Assistant Secretary for Export Enforcement, **U.S Department of Commerce Bureau of Industry and Security (BIS)** Giles Thomson, Director, Office for Financial Sanctions Implementation (OFSI) and Economic Crime, **HM Treasury**

12:45PM-1:30PM

Networking Lunch

SANCTIONS HOW TO:
EXCEPTIONS-CONTROL
FRAMEWORKS
1:30PM-2:15PM

Accepting Risks: How to Design an Effective Exceptions-Control Framework for Sanctions Compliance

Sanctions need to be tailored to target the right people and organisations, while sparing the general population as much as possible. For this reason, sanctions regimes commonly include a range of exceptions but when it comes to high-risk scenarios, the practical application of these exceptions can be fraught with complexity. Our panel will explore hot-topic exception issues, ranging from humanitarian payments involving Afghanistan and Syria to high-risk embassy accounts. We will examine effective strategies that balance central decision-making with delegated authority, and offer guidance on the overall best-practice mitigation efforts for managing exposure to high-risk scenarios.

Moderator:

Jonathan Burke, EMEA Chief Sanctions Officer, **Citi Bank**

Presenters:

Alan Bacarese, Director, Investigations, Strategy and Operations, Integrity Vice Presidency, **The World Bank** Monica Peters, Global Head of Sanctions & Interdictions, **Western Union** Ian Tanner, Vice President - Anti-Financial Crime, **Crown Agents Bank**

SANCTIONS HOW TO:
EXPORT CONTROLS
1:30PM-2:15PM

Dividing Lines: Navigating the Overlapping Nature of Sanctions and Export Controls

Increasingly used as a political tool to target foreign businesses, export-control restrictions have global reach—targeting governments, companies and individuals. Getting it wrong can be highly costly. In this session, a panel of experts will set out the overlapping nature of sanctions and export control requirements, including how to align efforts to mitigate their related risks. We will also examine how industry has had to step up efforts in response to evolving requirements, and the types of understanding that is now required in order to facilitate cross-border trade. We will conclude with an examination of how still-developing trends may shape export-control regimes and future synergies for successfully navigating globalised markets.

Moderator:

Sunny Mann, Global Chair, International Commercial and Trade,
Baker McKenzie

Presenters:

Ashley Campbell, Financial Crime Manager (Sanctions Specialist), **Marsh** Chloe Cina, Head of Global Sanctions Advisory, **Deutsche Bank** Aaron Dunne, Vice President, Global Head of Export Controls, **DHL Express**

2:15PM-2:45PM

Networking Break in Virtual Exhibit Hall

2:45PM-3:10PM

Fireside Chat: OFAC 2022 Priorities

Moderator:

Dr. Justine Walker, Global Head of Sanctions, Compliance & Risk, **ACAMS**

Presenter:

Andrea Gacki, Director, Office of Foreign Assets Control (OFAC), **U.S. Department of the Treasury**

3:10PM-3:15PM

Networking Break

3:40PM-3:50PM

GLOBAL VISIONS AND
INSIGHTS 3:50PM-4:45PM

4:45PM-4:50PM

A Primer on Sanctions Easing – Multitrack Diplomacy, Hot-lines and Sanctions Relief

With talks between world powers and North Korea, Iran, Syria, the Taliban and others underway, this session will examine the nexus between sanctions obligations and international diplomacy. In addition to including the sorts of concessions that are commonly sought in exchange for sanctions relief. We explore the role of multitrack diplomacy, behind-the-scenes maneuvering, and the essential factors that can result in the lifting of economic sanctions.

Moderator:

Sahil Shah, Policy Fellow, **European Leadership Network (ELN)**

Presenter:

Hrair Balian, Independent Consultant, Former Director – Conflict Resolution Program, **The Carter Center**

Networking Break in Virtual Exhibit Hall

Afghanistan: The Biggest Humanitarian Issue of the Day

Afghanistan is heading towards a humanitarian catastrophe. The combined shocks of drought, conflict, COVID-19, and an economic crisis in Afghanistan, have left over half the population facing a record level of acute hunger. For millions, this is a life or death situation. As the international community assesses their approach to dealing with the new interim Taliban government a major humanitarian response is underway. For 2022 the humanitarian effort will require \$4.4 Billion USD. Our experts will examine latest developments on humanitarian exceptions, safe payment channels and end-to-end payment transparency, risk management approaches and latest implementation aspects facing both the humanitarian and sanctions compliance community.

Moderator:

Sue Eckert, Senior Associate, Humanitarian Agenda, **Center for Strategic and International Studies**

Presenter:

Katherine Carey, Senior Humanitarian Affairs Officer, **United Nations Office for the Coordination of Humanitarian Affairs (UN OCHA)** Fatima Popal, Co-Owner & Partner, **The Popal Group**
Adam M. Smith, Partner, Gibson, **Dunn & Crutcher LLP**

Closing Remarks**Presenter:**

Dr. Justine Walker, Global Head of Sanctions, Compliance & Risk, **ACAMS**