

The Assembly Caribbean Program

Day 1

Thursday 12/5

9:00AM-9:05AM EDT

Welcome Remarks

Dr. William Scott Grob, CAMS-FCI, CGSS, Director – Research and Analysis, **ACAMS**

9:05AM-9:35AM EDT

Keynote Address with Q&A

Moderator:

Dr. William Scott Grob, CAMS-FCI, CGSS, Director – Research and Analysis, **ACAMS**

Presenter:

Major General Dustin "Dusty" A. Shultz, Director of Intelligence, **U.S. Southern Command**

9:35AM-9:40AM EDT

Break

REGULATORY UPDATE
9:40AM-10:10AM EDT

Regulatory Update – Part 1: What's Top of Mind for Top Regulators

During this panel, representatives from leading regulatory bodies will analyze the current state of the Caribbean's regulatory landscape. They will also share insights on the global compliance issues of greatest interest to AML practitioners. Expect to hear about national risk assessments, FATF's mutual evaluations and greylisting, and FATF's current focus including the global regulation of virtual assets and proliferation financing risk assessments.

Moderator:

Kieran Beer, CAMS, Chief Analyst, Director of Editorial Content, **ACAMS**

Presenter:

Keron Burrell, CAMS, CAFCA, CGSS, CAMS-Audit, CAMS-FCI, Executive Director, **Financial Services Commission of Jamaica**

10:10AM-10:15AM EDT

Break

Buyer Beware: Current Fraud Trends and Typologies

Fraud is an old crime with some new tricks. Whether it's new technology-enabled scams like "pig butchering" or the ever-present elder fraud, this session looks at ways to detect and protect against them.

You will learn how to:

- Understand the fraud risks associated with Citizenship and Residency by Investment programs as described in FATF's recent report
- Train staff to spot red flags associated with multiple fraud typologies such as elder fraud and crypto investment/ romance scams
- Cooperate with multi-jurisdictional authorities to successfully recover assets derived from fraudulent activities

Moderator/Presenter:

Dr. Toussant Boyce, Head, Office of Integrity, Compliance and Accountability, **Caribbean Development Bank**

Presenters:

Michael Bruno, Anti-Money Laundering Program Manager, **United States Postal Inspection Service (USPIS)**

Toni Gillich, Assistant Director, **U.S. Government Accountability Office (GAO)**

Jadgesh Ramjit, Manager Head Office, Group Treasury, **Republic Bank Limited**

SANCTIONS
11:10AM-12:00PM EDT

We're Surrounded: Keeping up with the Latest Sanctions Developments

Sanctions is one of the most important topics for the Caribbean given its proximity to politically volatile territories. During this panel, our experts will discuss the latest sanctions regulations impacting Caribbean compliance professionals.

You will learn how to:

- Stay abreast of the latest sanctions imposed on neighboring high-risk jurisdictions including Haiti, Cuba and Venezuela
- Evaluate the implications of Executive Order 14114 and the secondary sanctions risks to financial institutions outside of the U.S., along with other changes in the U.S., U.K. and EU sanctions regimes
- Mitigate potential sanctions evasion risks associated with Russia, Iran and DPRK

Moderator:

Sam Cousins, Senior Associate - Sanctions, Ransomware and Risk,
ACAMS

Presenters:

Ulrich De La Paz, CAMS, CGSS, Managing Director, **Applied Solutions & Consultancy BV**

Carol Lawrence, CAMS, CGSS, Deputy Director, **Financial Intelligence Agency of the Turks and Caicos Islands**

12:00PM-12:40PM EDT

Luncheon Break

Location, Location, Location: The Caribbean's Role in the Fentanyl Crisis

Fentanyl is one of the deadliest drugs on the planet; unfortunately, it is also one of the most profitable. And the profiteers in the Caribbean, mostly transnational crime organizations, are taking advantage of the region's proximity to the U.S. to facilitate transportation of the drug. In this session, regional and international authorities will shed light on the sale of fentanyl, the laundering of its drug-derived proceeds, and how AML professionals can help law enforcement combat fentanyl-related crimes.

Moderator:

Dr. William Scott Grob, CAMS-FCI, CGSS, Director - Research and Analysis, **ACAMS**

Presenters:

Luis Alvarez, CAMS, Chief Compliance Officer, **Mastercard Transaction Services (MTS)**

Kevin Bess, CAMS, Group Supervisor, Caribbean Division Financial Investigative Team, **Drug Enforcement Administration (DEA)**

Alexa Besser, Senior Strategic Engagement Advisor, **Financial Crimes Enforcement Network (FinCEN)**

Patrick Martin, New England Special Agent, **Homeland Security Investigations (HSI)**

AMA (Ask Me Anything) - Ask Me (Almost) Anything: Navigating the Challenges and Opportunities for Women in AFC

Join us for an engaging AMA session where the conversation comes alive with both pre-submitted and live Q&A questions. Bring your burning questions and curiosity; we've got the answers and more. Don't miss this opportunity for an interactive and insightful experience!

In this AMA, we will address the most pressing questions and topics facing women in AFC, blending practical advice for building a successful career in compliance with insights on overcoming challenges and achieving personal and professional growth. Whether you're a seasoned leader or just starting in the field, this session offers a unique opportunity to dive deep into the issues that matter most to you. Bring your burning questions and curiosity—this is your chance to engage with a leading expert and network with like-minded colleagues.

Facilitator:

Cara Hennesy, Director of Compliance, **Provenance**

Stormy Weather: The Link Between Financial Crime and Climate Risk

Anyone who has lived through a major hurricane knows the chaos and destruction it brings. For coastal communities in the Caribbean, this reality is becoming more common. During this panel we will discuss how these climate-induced disasters impact the most vulnerable, causing political instability and compounding livelihood and food insecurity. Our experts will provide insights into how this creates opportunities for criminal activity and discuss ways to help via regional and international cooperation.

Moderator/Presenter:

Dr. Tanya McCartney, President and Chief Executive Officer, **GEM Management and Advisory Services Limited**

Presenters:

Rhea Brathwaite, Integrity Specialist, Multilateral Investment Guarantee Agency, **World Bank Group**

Leon Dawson, Policy Analyst, **Global Financial Integrity**

AMA (Ask Me Anything) - Ask Me (Almost) Anything: Insights for New AFC Professionals

Join us for an engaging AMA session where the conversation comes alive with both pre-submitted and live Q&A questions. Bring your burning questions and curiosity; we've got the answers and more. Don't miss this opportunity for an interactive and insightful experience!

Ready to jumpstart your career in Anti-Financial Crime (AFC)? Join us for an interactive AMA session designed specifically for newcomers in the AFC field. Whether you're just starting out in AML, transitioning from another industry, or looking to expand your knowledge, this session will provide expert advice, practical tips, and actionable insights to help you navigate the complexities of the field.

Facilitator:

Roshni Ganpat, CAMS, Group Compliance Director, **CORPAG**

2:15PM-2:20PM EDT

BreakTECH TRENDS
2:20PM-3:10PM EDT**Fireside Chat: As Far as the AI Can See: Understanding Technology's Growing Role in AML**

Artificial intelligence is reshaping global finance, offering both opportunities and challenges. Join us for an insightful discussion on leveraging AI for compliance, exploring its potential to enhance efficiency and effectiveness while managing emerging digital risks.

You will learn how to:

- Stay up to date with the latest trends in anti-financial crime technology for improved risk detection and mitigation, including generative AI's ability to simulate crime scenarios
- Understand the importance of automation instead of manual intervention in transaction monitoring to achieve effective compliance
- Evaluate AI vulnerabilities such as data integrity, evolving crime patterns and algorithmic biases to ensure systemic integrity and effective risk management

Moderator:

Candice Huggins, Chief Compliance Officer, **CIBC Caribbean**

Presenters:

Mateo Arbelaez, Vice President, Legal Compliance, **Mastercard**

Roshni Ganpat, CAMS, Group Compliance Director, **CORPAG**

3:10PM-3:15PM EDT

Break

Money Moves: Managing the AML/CFT Challenges of Chinese Investment in the Caribbean

China's Belt and Road Initiative presents the Caribbean with both opportunities and challenges amid the Asian nation's increasing investment in the region. Join us for a comprehensive discussion on the AML/CFT implications of Chinese investment in the Caribbean.

You will learn how to:

- Analyze how the significant rise in Chinese investment and trade with Caribbean countries creates opportunities for money laundering
- Examine the risks associated with Caribbean offshore financial centers channeling Chinese investments, including beneficial ownership challenges and tax evasion vulnerabilities
- Identify the necessary enhancements to strengthen AML/CFT frameworks in the region and ensure effective oversight of large-scale investments and improved transparency in financial transactions

Moderator/Presenter:

Leonie Taber, Former Head of Compliance, **Butterfield**

Presenters:

Leland Lazarus, Associate Director of National Security, **FIU Jack D. Gordon Institute for Public Policy**

Nicholas R. Stadler, CAMS, Intelligence Officer, **U.S. Southern Command**

Gregory M. Stout, Section Chief, Financial Crimes Unit, **Homeland Security Investigations (HSI)**

The Assembly Caribbean Program

Day 2

Friday 12/6

9:00AM-9:05AM EDT

Opening Remarks

Kieran Beer, CAMS, Director of Editorial Content, Chief Analyst,
ACAMS

9:05AM-9:35AM EDT

ACAMS Talk - Addressing Human Trafficking and "Pig Butchering" Scams

Big ideas, shorter sessions, smaller audiences. That's an ACAMS Talk. Come for stimulating intellectual exploration; leave with plenty to think and talk about.

Join us for an impactful discussion on the dark reality of human trafficking, with a particular focus on "pig butchering" scams—an increasingly prevalent crime in the region and around the world in recent years. Led by one of the region's leading experts on the subject, this session will explore how traffickers and scammers exploit financial systems to launder illicit profits and fund their criminal operations. Attendees will gain insight into the sophisticated tactics used in these crimes, the warning signs to watch for, and the crucial role that financial compliance professionals play in detecting and preventing these activities. This session will empower participants with the knowledge and tools needed to effectively combat these threats.

Presenter:

Sebastián Arévalo Sánchez, Latam Program Director, **The Mekong Club**

9:35AM-9:40AM EDT

Break

PANEL DISCUSSION
9:40AM-10:40AM EDT

In the Headlines: ACAMS MLDC Presents the Latest Developments in AML/AFC

Putting together an ACAMS conference takes months of planning, but news keeps happening even after the program is developed. So this session, presented by ACAMS moneylaundering.com, is dedicated to covering everything we didn't know about when we put together the ACAMS Caribbean lineup. No matter the late-breaking topics, our all-star authoritative panelists will be able to address them – from the latest legal/regulatory actions to whatever the world's fraudsters are up to now. Got questions? They've got answers. So don't miss this chance to go beyond the most recent headlines for insight and analysis you won't find anywhere else.

Moderator:

Kieran Beer, CAMS, Director of Editorial Content, Chief Analyst, **ACAMS**

Presenters:

Candice Huggins, Chief Compliance Officer, **CIBC Caribbean**

Misheca Seymour Senior, CAMS, CGSS, Group Chief Compliance Officer, **NCB Financial Group**

Leonie Taber, Former Head of Compliance, **Butterfield**

10:40AM-10:45AM EDT

Break

PANEL DISCUSSION
10:45AM-11:30AM EDT

All That Glitters is Gold: A Case Study on Corruption in Guyana

On June 11, 2024, the United States imposed sanctions on prominent Guyanese businessmen Nazar Mohamed and his son Azruddin, as well as Guyana's Permanent Secretary of the Ministry of Labor, Mae Thomas. Join this session for an in-depth discussion on how the Mohameds exploited Guyana's gold sector and evaded taxes on more than 10 thousand kilograms of gold. Our expert speakers will analyze how the three corrupt actors engaged in extensive bribery schemes, such as cash payments and high value gifts, to enrich themselves, undermine Guyanese institutions and deprive the Guyanese people of more than \$50 million in taxes.

Moderator:

Colby Adams, Managing Editor, **ACAMS moneylaundering.com**

Presenters:

Samuel Barnett, Policy Advisor, **U.S. Treasury Department's Office of Terrorist Financing and Financial Crimes (TFFC)**

Dylan Marin, Corporate Investigator, Caribbean Investigations, **Royal Bank of Canada**

11:30AM–11:35AM EDT

Break

11:35AM–12:05PM EDT

Ask ACAMS

Do you have questions you'd like to Ask ACAMS? Maybe you want to learn more about:

- Membership
- New Certifications
- Upcoming Events
- ACAMS Risk Assessment™
- New Products

Join this session and speak live with our representatives, Denise Perez, ACAMS Account Manager for the Caribbean Region, and Jordan McCumbee, ACAMS Risk Assessment Senior Business Development Manager for the Americas. We hope you will join us!

Facilitators:

Jordan McCumbee, Senior Business Development Manager – Americas, **ACAMS**

Denise Pérez, CAMS, Head of Caribbean, **ACAMS**

12:05PM–12:45PM EDT

Luncheon Break

Partners in (Anti-Financial) Crime: Maintaining Correspondent Banking Relationships

Correspondent banking relationships are imperative for Caribbean financial institutions, given their significant exposure to U.S. markets. During this session we will discuss the necessary steps Caribbean banks must take in order to manage these relationships and stay in business.

You will learn how to:

- Create a robust ethics compliance program to ensure onboarding by U.S. banks
- Train staff on new requirements under the Anti-Money Laundering Act of 2020 (AMLA)
- Prepare for the regulatory changes and developments that may occur after the U.S. elections, including a possible shift in risk appetite

Moderator:

Dr. Tanya McCartney, President and Chief Executive Officer, **GEM Management and Advisory Services Limited**

Presenters:

Melissa Raman, Director, Correspondent Banking & Payments Leader, CIB Financial Crimes, **Wells Fargo Corporate & Investment Banking**

Derek Smith, CAMS, MLRO and AVP Compliance, **Coralisle Group**

Teamwork: Collaboration and Cooperation to Combat Financial Crime

The compliance community in the Caribbean knows they can't win the war on financial crime alone. Our expert speakers will discuss the many ways that fostering collaboration with domestic and international agencies can help combat money laundering and terrorist financing in the region.

You will learn how to:

- Assess how regional collaboration organizations such as CARICOM IMPACS and the Regional Security System (RSS) help consolidate counternarcotics strategies
- Identify the impact of international partnerships with Europe and the U.S., including the Caribbean Basin Security Initiative (CBSI), on strengthening AML and CTF
- Analyze the pros and cons of pooling resources among Caribbean nations to combat drug trafficking by improving collective security and law enforcement capabilities

Moderator:

Tadeo Leandro Fernandez, Private Sector Integrity and Compliance Senior Specialist, **Inter-American Development Bank**

Presenters:

Jill Adams, Strategic Engagement Lead, Financial Crimes Section, **Federal Bureau of Investigation (FBI)**

Jaime Manjarres, Special Agent, **IRS Criminal Investigation (IRS-CI)**

Nicholas Schumann, US Head of FC Framework, **HSBC USA**

REGULATORY UPDATE
2:25PM-2:55PM EDT

Regulatory Update - Part 2: What's Top of Mind for Top Regulators

During this panel, representatives from leading regulatory bodies will analyze the current state of the Caribbean's regulatory landscape. They will also share insights on the global compliance issues of greatest interest to AML practitioners. Expect to hear about national risk assessments, FATF's mutual evaluations and greylisting, and FATF's current focus including the global regulation of virtual assets and proliferation financing risk assessments.

Moderator:

Kieran Beer, CAMS, Chief Analyst, Director of Editorial Content,
ACAMS

Presenter:

Vyana Sharma, Chair, Head, Anti-Terrorism Unit, **National Anti-Money Laundering Committee (NAMLC), Office of the Attorney General and Ministry of Legal Affairs of Trinidad and Tobago**

2:55PM-3:00PM EDT

Break

TECH TRENDS
3:00PM-4:00PM EDT

Virtual Round Up: Spotlighting the Status of VASPs in the Caribbean

The world is still picking up the virtual pieces from the FTX chaos, and the Caribbean is no different. Join us for a session delving into the region's current VASP regulatory landscape and its evolving challenges.

You will learn how to:

- Analyze the regulatory framework for virtual assets in the Caribbean, including jurisdiction-specific legislation and regulatory gaps identified by CFATF
- Understand the challenges faced by financial institutions and VASPs in conducting effective CDD and KYC for virtual asset transactions
- Examine best practices for enhancing compliance in line with evolving regional guidance and international standards

Moderator:

Brian Sanya Mondoh, Barrister and Attorney-at-Law, **Blockchain Lex Group and CryptoMondays Caribbean**

Presenters:

Dr. Sara Adami-Johnson, Vice President HNW Planning, **Royal Bank of Canada**

Jeffrey Baron, Senior Representative and Chief Compliance Officer,
Coinbase

Cara Hennesy, Director of Compliance, **Provenance**

4:00PM-4:05PM EDT

Closing Remarks

Rick McDonell, Former Executive Secretary, Financial Action Task Force (FATF), Executive Director, **ACAMS**