

ACAMS Grand Cayman Symposium Program

Day 1

Wednesday 5/28

8:55AM-9:00AM EST

Virtual Doors Open

9:00AM-9:05AM EST

Welcome Remarks

Kieran Beer, CAMS, Chief Analyst, Director of Editorial Content, **ACAMS**

9:05AM-9:35AM EST

ACAMS Talk: Shining a Light on How Chinese Underground Banking Fuels Crime in the Caribbean

Big ideas, shorter sessions. That's an ACAMS Talk. Come for stimulating intellectual exploration; leave with plenty to think and talk about.

In their attempt to bypass capital controls, Chinese underground banking networks have become deeply embedded in global financial crime—including money laundering, corruption, and even fentanyl trafficking. This ACAMS Talk will explore how these illicit networks operate, their impact on financial institutions in the Caribbean, and what compliance professionals can do to detect and disrupt them.

Presenter:

Leland Lazarus, Former Associate Director of National Security Policy,
FIU Jack D. Gordon Institute for Public Policy

9:35AM-9:40AM EST

Break

9:40AM-10:50AM EST

Regulations and Evaluations: A Roundup of Major Cayman Developments

Representatives from leading regulatory bodies will examine the ongoing evolution of Cayman’s regulatory landscape. Attendees will receive guidance on implementing the Beneficial Ownership Transparency Act’s new reporting requirements and preparing for the fifth round of FATF’s mutual evaluations. Panellists will also address important topics such as aligning policies with FATF’s revised methodology and understanding the updates to Recommendations and Immediate Outcomes.

Moderator:

Rick McDonell, Former Executive Secretary, Financial Action Task Force (FATF), Executive Advisor, **ACAMS**

Presenters:

Andrew Dalip, CAMS, CGSS, CAMS-Audit, Attorney at Law, **Maeson Chambers**

Sara Galletly, Partner, **Mourant**

Duwayne Lawrence, Head of Advisory Services, Regulatory Affairs, The Ministry of Financial Services & Commerce, **Cayman Islands Government**

10:50AM-10:55AM EST

Break

10:55AM-11:55AM EST

A Line in the Sand: Keeping Up with Current Sanctions Developments

Join our expert speakers for a discussion on the evolving global sanctions landscape and the unique challenges it presents to compliance officers in the Cayman Islands.

This session will help you:

- Mitigate sanctions evasion and export control circumvention under heightened global regulatory scrutiny
- Analyse the implications of autonomous sanctions and their coordination among Western nations, with a focus on maritime compliance
- Evaluate how emerging geopolitical pressures and recent political developments may influence global sanctions regimes

Moderator:

Sam Cousins, CGSS, Sanctions and Risk Associate, **ACAMS**

Presenters:

Stephen Alsace, CAMS, Global Head, Economic Sanctions, **Royal Bank of Canada**

Justyna Gudowska, Executive Director, **The Sentry**

Adam Huckle, Regulatory Affairs, **Maples Group**

11:55AM-12:25PM EST

Break

12:25PM-1:25PM EST

Can't Stop, Won't Stop: AI's Ongoing Role in AML

As the U.S. vice president made clear during his speech in Paris, artificial intelligence (AI) is here to stay. Join our experts for an insightful discussion on AI's regional and global role in fighting financial crime. We'll also look at its potential to enhance efficiency and effectiveness while managing emerging digital risks.

This session will help you:

- Understand how Commonwealth Caribbean leaders are leveraging AI to help prevent corruption and foster collaboration at national and regional levels
- Analyse the conflicting global views on regulating AI and its potential impact on the region
- Enhance CDD processes by implementing innovative technologies such as AI analytics and blockchain to counter Generative AI threats like deepfakes, ensure robust authentication and detect illicit activity

Moderator:

Sandra Edun-Watler, CAMS, Consultant, **Sandra Edun-Watler Consulting**

Presenters:

Roshni Ganpat, CAMS, Team Manager Compliance Monitoring, Reporting & Control Room, **APG**

David Zacks, Vicepresident, Deputy Chief Compliance Officer, **Kraken**

1:25PM-1:30PM EST

Break

1:30PM-2:30PM EST

Crypto's Return to the Spotlight

Virtual currencies are back. The financial innovation seems to be recovering from the FTX collapse and is ready to win back its place in the global economy. This session will cover how the risks associated with the newly growing cryptocurrency market in the Cayman Islands are being addressed through enhanced regulations and innovative compliance measures.

This session will help you:

- Understand recent updates to the Cayman Islands' VASP regulatory framework, including new governance and compliance requirements
- Identify strategies for mitigating cryptocurrency-related risks, such as enhanced due diligence and cross-border collaboration
- Explore innovative tools to improve asset seizure, recovery and detection of illicit activities in the digital asset space

Moderator:

Brian Sanya Mondoh, Barrister and Attorney-at-Law, **Blockchain Lex Group and CryptoMondays Caribbean**

Presenters:

Isabel Gumeyi, Head of Division, Virtual Assets Service Provider and FinTech Innovation Unit, **Cayman Islands Monetary Authority**

Cara Hennessy, Director of Compliance, **Provenance**

Minh Nguyen, Section Chief-DEA Cyber, **DEA**

2:30PM-2:35PM EST

Break

2:35PM-3:05PM EST

Ask ACAMS

Do you have questions you'd like to Ask ACAMS? Maybe you want to learn more about:

- Membership
- New Certifications
- Upcoming Events
- New Products

Join this session and speak live with our representative, Denise Perez, ACAMS Account Manager for the Caribbean Region.

We hope you will join us!

Moderator:

Denise Pérez, CAMS, Regional Account Manager - Caribbean & Canada, **ACAMS**

3:05PM-4:05PM EST

The More You Know: Fighting Fraud with Financial Education

In response to the rising threat of sophisticated scams such as social media romance scams and text message bank fraud, local authorities have prompted banks and regulators to enhance their public education initiatives. Join this session for a deep dive into Cayman's push to empower consumers with financial literacy, making them better equipped to identify and avoid fraud risks. Our seasoned experts will discuss efforts among Cayman's law enforcement, regulatory bodies and financial institutions – such as CIMA's "I Learned the Hard Way" campaign – which aim to foster a culture of awareness and informed decision-making among the public.

Moderator:

Scott Grob, CAMS-FCI, CGSS, FRM, CAIA, Director Research and Analysis, **ACAMS**

Speakers:

Simon Gower, Branch Commander, National Crime Agency, **Royal Cayman Islands Police Service**

Dylan Marin, Corporate Investigator, Caribbean Investigations, **Royal Bank of Canada**

Leonie Taber, CAMS, Head of Risk and Compliance, **Artex Risk Solutions**

4:05PM-4:10PM EST

Closing Remarks

Scott Grob, CAMS-FCI, CGSS, FRM, CAIA, Director Research and Analysis, **ACAMS**