

## **Types of CPE Credit:**

### **Participant Credit (Unlimited)**

An unlimited amount of participant type CPE credits may be claimed each year. Participant credit is defined as instruction in a formal class setting. A formalized class is one that meets in a formal setting, and includes:

- an instructor;
- a written course outline;
- attendance that is required and recorded; and
- a certificate of completion is issued to the attendee.
- One hour of credit is equal to at least 50 minutes of classroom time.

### **Acceptable Subject Matter for Credit Approval**

**Fraud related CPE must be in any of the following fields of study:**

#### ***Fraud Examination***

This field includes all subjects relating directly to the detection or deterrence of fraud, including but not limited to the following:

- Criminology or Sociology as it relates to fraud offenders
- Behavioral sciences
- Investigative, interview, and interrogation techniques
- Fraud auditing and forensic accounting subjects
- Ethics of fraud examiners and general ethics courses
- Loss prevention, law enforcement, and security-related subjects
- Legal training

#### ***Accounting and Auditing***

This field includes the following general categories:

- Accounting and financial reporting subjects
- The body of knowledge dealing with recent pronouncements of authoritative accounting principles issued by the standard-setting bodies
- Any other related subject generally classified within the accounting discipline.

It also includes auditing subjects related to the following:

- Examination of financial statements, operations systems, and programs
- The review of internal and management controls
- The reporting on the results of audit findings, compilation, and review
- Taxation, except as it relates to fraud, is accepted as non-fraud related hours

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#### ***Specialized Knowledge and Applications***

This field includes the following:

- All management and supervisory training
- Personal development
- Management advisory services relating to fraud examination
- Industry-specific training (e.g., insurance, banking, computer sciences, and finance)
- Other specialized applications

***Non-Education activities such as normal job duties, fraud examination and report writing are not considered for CPE Credit.***